



hoekstra.house.gov

E-Newsletter, October 1, 2008

**Washington, D.C.**  
2234 Rayburn HOB  
Washington, D.C. 20515  
(P) 202-225-4401  
(F) 202-226-0779

**Holland Office**  
184 S. River Ave.  
Holland, MI 49423  
(P) 616-395-0030  
(F) 616-395-0271

**Muskegon Office**  
900 Third St., Suite 203  
Muskegon, MI 49440  
(P) 231-722-8386  
(F) 231-722-0176

**Cadillac Office**  
210 1/2 N. Mitchell St.  
Cadillac, MI 49601  
(P) 231-775-0050  
(F) 231-775-0298

## Hoekstra, Congress Continue Working toward Economic Stability

U.S. Rep. Pete Hoekstra on September 29 voted against the first bailout proposal.

The Emergency Economic Stabilization Act provided \$700 billion in taxpayer funds to the U.S. Treasury Department to purchase troubled assets from private financial institutions. The House of Representatives defeated the bailout proposal by a vote of 205-228.

Hoekstra voted against the bill because it failed to hold accountable those responsible for the crisis. It left taxpayers on the hook for the mess financial institutions created with their mistakes and risky behavior.

Hoekstra has advocated for Congress to return to work immediately and negotiate a proposal that is responsible to both taxpayers and the free market. The financial markets need fundamental reform and greater accountability to ensure that the nation does not face the same situation in the future.

The Senate is expected to vote on an amended version of the bill. The Senate version includes important changes that include the expansion of the insurable deposits by the Federal Deposit Insurance Corporation from \$100,000 to \$250,000.

The House is expected to reconvene on Thursday, Oct. 2.

## Hoekstra Meets with Dutch Ambassador

Rep. Hoekstra met with Dutch ambassador to the United States, Her Excellency Renée Jones Bos.

Ambassador Jones-Bos is the first female to serve as Dutch ambassador to the United States. She recently began her service in the United States by presenting her diplomatic credentials to President Bush in September.

Hoekstra discussed the relationship between the United States and the Netherlands and presented her with a letter from Holland Mayor Al McGeehan inviting a representative from the Royal Dutch Family to Holland to celebrate the upcoming 400<sup>th</sup> anniversary of the discovery what was to become New Amsterdam—the center of the entire New Netherlands colony of North America.

## Hoekstra Releases New Web Site

Hoekstra unveiled a new Web site for his constituents last week.

The Web site was redesigned to make it more user-friendly and increase its multimedia capability. It now includes better access to videos, podcasts and photos and can be viewed by visiting: <http://hoekstra.house.gov>.